



PROMENADE APARTMENTS



The Promenade apartments include the construction of 63 total rental units. This will consist of a 4 story mid rise building (41 apartments) made up of 1 and 2 bedroom apartments and 3 townhouse apartment buildings (22 apartments) made up of 1, 2 and 3 bedroom apartments.

This workforce housing project will be targeting a wide range of income levels including 30%, 50%, 60% and 80% of the area median income thresholds.

10 of these units will be set aside for Veterans who have been or are at risk of homelessness and / or who have a disability.

4 of these units will be fully accessible and adaptable for persons with mobility impairments.

Mid Rise Building



Town House Apartments



Amenities offered on site at the Promenade Apartments:

- Fitness Room
- Community Room
- Laundry Facilities
- Trash Removal
- Off street parking
- Playground equipment



Square footage averages:

- 1 bedroom sq footage average – 759
- 2 bedroom sq footage average – 995
- 3 bedroom sq footage average - 1348

Monthly Rents:

Based on Annual Median Income (AMI)

- 1 Bedroom rents will range from \$340 - \$1090
- 2 Bedroom rents will range from \$399 - \$1312
- 3 bedroom rents will range from \$453 - \$1522

FY 2020 Income Limit Area	Median Family Income Explanation	FY 2020 Income Limit Category	Persons in Family					
			1	2	3	4	5	6
Albany-Schenectady-Troy, NY MSA	\$99,200	Very Low (50%) Income Limits (\$) Explanation	33,950	38,800	43,650	48,500	52,400	56,300
		Extremely Low Income Limits (\$)* Explanation	20,400	23,300	26,200	29,100	31,450	35,160
		Low (80%) Income Limits (\$) Explanation	54,350	62,100	69,850	77,600	83,850	90,050